

Touching Lives, Enriching Communities

ANNUAL REPORT 2024/25



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Welcome to the Four Winds Foundation 2024/25 Annual Report

Over the last year, the Four Winds Foundation (Four Winds) continued to deliver on its founding purpose: returning proceeds from gaming venues to the communities that host and support them.

Since 2008, we've worked to ensure that funds are channelled back into local initiatives that help Aotearoa thrive — from grassroots sports and education to conservation, rescue services, and the arts.

In 2024/25, our commitment translated into more than \$13 million distributed through almost 1,400 grants, reaching every corner of community life.

The impact of our support is best seen in the stories behind the numbers. From equipping classrooms with computers and iPads to supporting Starship Children's Hospital, Four Winds grants fuel projects that lift learning, health, culture, sport and the environment.

Whether a rural kura needs new netball uniforms or a regional rescue service need equipment for its helicopters, our goal is the same: remove barriers, spark potential and keep communities safe, active and connected.

Over the past year alone, our funding supported construction of Wero Climb's 16-metre adventure tower, helped deliver 159,000 swimming lessons for children, and purchased a dedicated van for Tarawera High School so travel is never a barrier to opportunity. You can read more about these projects, and others, in this report.

Behind the scenes, we made progress in improving our internal infrastructure. Our new online grants applicant

portal now lets community leaders file applications online, cutting administration and redirecting savings straight back to the communities we serve.

Looking ahead to 2025/26, our priorities are clear. We will continue to ensure funding is provided in the communities in which our venues operate. That means funding directly back to schools, sports clubs, community organisations and so much more.

Throughout, we will maintain the highest standards of host responsibility to ensure gaming remains a safe recreation for all patrons. We remain committed to providing a safe environment for our customers, with our venues delivering best-practice harm minimisation.

Thank you for sharing in the work your local venue makes possible, which you can read more about in this publication. Together with our venues, we turn responsible gaming into lasting local strength, one community project at a time.



Wayne Morris
Four Winds Foundation
Chairman



Kylie Rowland
Four Winds Foundation
Chief Executive

About Four Winds

Four Winds is a New Zealand charitable trust that's all about supporting and uplifting our local communities through sharing responsible gaming returns. Established in 2008 with just four venues, we have now grown to partner with 26 venues across the country.

We proudly support non-profit community groups, charities, cultural and welfare agencies, educational organisations, and amateur sporting organisations, distributing gaming proceeds in communities where we have our gaming venues.

Our extensive experience, and a genuine desire to help others, fuels our efforts to make a positive impact in the communities that we're part of. In the 2025 financial year, we've supported almost 1,400 projects, distributing more than \$13 million in grants to almost 1,200 organisations in the areas in which we operate.



Four Winds Venues

Since Four Winds Foundation was formed in 2008, we've grown into a nationwide network of 26 hospitality sites. Our venues generate the gaming proceeds that power our grants, and follow thorough harm-minimisation practices to keep play safe.

*As at 1 June 2025

NORTHLAND

The Bunker, Whangārei

AUCKLAND

The Crows Nest Sports Bar, Whangapāraoa

Aces Sports Bar, Browns Bay

The Mates Bar, Kumeū

Outside Obie, Mount Eden

The Pied Piper, Onehunga

Habiitat Bar and Eatery, Howick

Metro Bar, Pakūranga

Māngere Bridge Tavern, Māngere Bridge

Crates and Cues, Manurewa

Gemini Bar, Ōtāhuhu

Midtown Bar, Papakura

The Longkeeper, Pukekohe

The Lucky Hoof, East Tāmaki

WAIKATO

The Bull Rider, Tūākau

BAY OF PLENTY

Mount Mellick, Mount Maunganui

Kawerau Hotel, Kawerau,

Crates n Cues, Rotorua

Phoenix Bar & Gaming, Rotorua

TARANAKI

Icon's Stadium Bar, New Plymouth

HAWKE'S BAY

Bollywood Napier, Napier

WELLINGTON

Co-Op Bar, Porirua

Hutt Park Hotel, Lower Hutt

Karori Taphouse, Karori

Hotel Bristol, Te Aro

Mermaids, Te Aro

Helping Kiwi Communities

Every project Four Winds supports is a partnership with the communities our venues are part of. Over the past year alone, Four Winds has backed hundreds of projects that improve lives, build capability and spark inspiration.

The stories that follow capture the breadth of our support: from helping families with a child in hospital and teaching thousands of tamariki to stay safe in the water, to opening an adventure-climbing hub in South Auckland, breaking transport barriers for rangatahi in Kawerau and enhancing wildlife care in Wellington.

Together they offer a glimpse of how, grant by grant, our venue network and community partners are creating opportunities that reach far beyond any single project.

CASE STUDY

Supporting Families at Ronald McDonald House

For families with a child in hospital, simple comforts can make a world of difference. Thanks to the ongoing support of Four Winds, Ronald McDonald House Charities® (RMHC®) New Zealand continues to provide safe, welcoming spaces for families facing some of the toughest times of their lives.

Each year, RMHC NZ supports close to 4,500 families travelling for critical care, offering accommodation across eight facilities nationwide.

Four Winds recently supported RMHC NZ to refurbish two bathrooms at Ronald McDonald House Auckland Domain. Completed earlier this year, the upgrades transformed dated spaces into clean, modern, and calming environments.

This support is appreciated by the families who stay at Domain House, as one family shared: “Offering us a safe, beautiful space at no financial burden to us, meant we could be with our loved ones without having the added worry. Thank you... We are grateful.”



CASE STUDY

John Walker Find Your Field of Dreams Foundation's Community Swim

In South and East Auckland, thousands of children are learning life-saving water safety skills thanks to the John Walker Find Your Field of Dreams Foundation's Community Swim Programme. A \$75,000 grant from Four Winds has allowed the programme to expand across 23 schools.

In Term 4 2024, 4,640 children participated in 37,120 lessons; to date in 2025, 19,905 children have completed over 159,240 free swimming lessons. These figures reflect lives safeguarded, one lesson at a time.



Programme organisers emphasise that this success relies on partners like Four Winds, covering transport, pool hire, and professional instruction. By removing practical barriers and offering high-quality teaching, the initiative ensures every child gains critical water safety knowledge.

More than swimming proficiency, the Community Swim Programme builds confidence and lifelong skills, empowering tamariki to enjoy water environments safely and independently. Four Winds' investment exemplifies its commitment to lasting impact in Kiwi communities.



CASE STUDY

Wero climb reaching new heights

Imagine a place where adventure knows no limits — where communities come together, and children challenge themselves in a safe, thrilling environment. That's the vision behind Wero Climb, a new 16-metre-high climbing structure at Vector Wero Whitewater Park in Manukau, Auckland, set to open in mid-2025.

With \$740,000 in support from Four Winds, contributing to the \$3 million project through multiple grants, Wero Climb will feature 76 climbing elements across three difficulty levels, accommodating up to 100 climbers at a time.

Designed for families, schools, and community groups, the facility will offer 15,000 children free climbing experiences in its first year, encouraging physical activity and fun, and building confidence.

At its core, Wero Climb is about access and empowerment. It's a space where tamariki can push boundaries, build resilience, and create lasting memories in the outdoors — a perfect example of how Four Winds supports bold projects that uplift and energise local communities.

CASE STUDY

Tarawera High School Breaking Down Barriers to Opportunity

For many students at Tarawera High School in Kawerau, taking part in sports, cultural events, and leadership camps has long been hindered by one key barrier: transport. Without reliable access, students from Years 7 to 13 often missed out on enriching opportunities beyond the classroom.

Thanks to a \$70,000 grant from Four Winds, that's changing. The school has now purchased a dedicated van, removing transport as a barrier and allowing better access to school activities.

More than just a vehicle, the van represents the school's commitment to equity and inclusion. Outfitted with school branding and safety features such as a tachograph, it will provide safe, reliable transport to academic, sporting, and cultural events throughout the region.

By funding this initiative, Four Winds is helping ensure every student has the chance to participate, grow, and thrive — both inside and outside the classroom.



CASE STUDY

Te Nukuao Wellington Zoo Otter Enclosure

At Te Nukuao Wellington Zoo, the magic of conservation comes to life every day. With the support of a \$50,000 grant from Four Winds, the Zoo has enhanced its Asian small-clawed otter habitat, creating a spacious and comfortable home for these charismatic animals.

The otters – Si, Jambi, Eko, and Bhutan – are a beloved attraction for families and school groups alike, and now, visitors have a chance to get even closer to these playful creatures.

The renovation includes a new sleeping hut and a redesigned viewing deck, offering an immersive experience that brings guests face-to-face with the otters in a way that was not possible before.

Te Nukuao Wellington Zoo credits Four Winds for its ongoing support, which has helped the Zoo fulfil its mission of protecting wildlife and inspiring visitors to connect with nature.



Four Winds Funding

Four Winds Foundation funded hundreds of projects in 2024/25 spanning community, arts, sports, environment, education and more. Read on for a snapshot of the different kinds of projects we have supported:

\$13.09million
in grants distributed

2024/25 in Numbers





Company Number 2067678

SUMMARY FINANCIAL REPORT

FOR THE 12 MONTHS ENDED 31 MARCH 2025

Helping Kiwi Communities



STATEMENT OF SERVICE PERFORMANCE

FOR THE 12 MONTHS ENDED 31 MARCH 2025

Four Winds Mission or Purpose

Four Winds Foundation Limited grants funding to the local communities. The funds are distributed within the regions from which the funds have been generated.

Main Method Used by Entity to Raise Funds

Four Winds Foundation Limited derives its income from the operation of gaming machines in licenced premises.

Objectives (Medium/Long Term) and Qualitative Measures

The distribution of funds are made according to the authorised purpose as set out in the Four Winds authorised purpose policy.

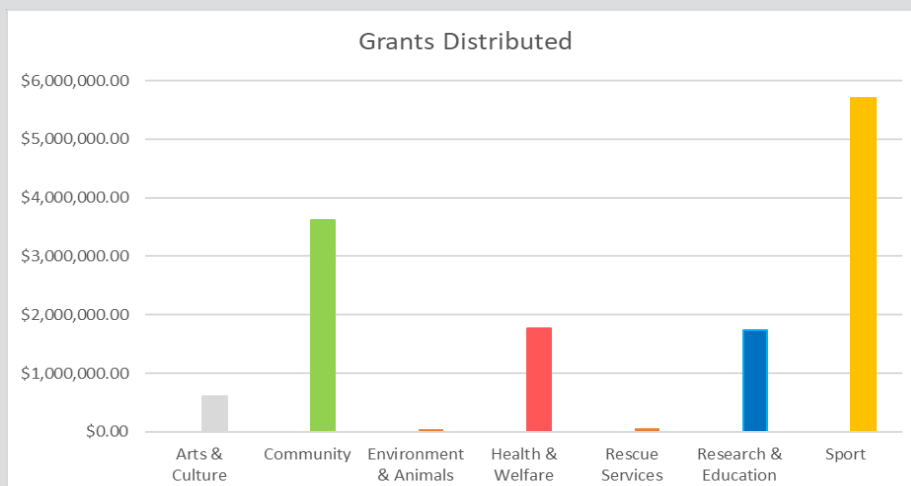
Four Winds Foundation endeavours to provide safe, clean and enjoyable areas within its gaming venues. Four Winds delivers Harm Minimisation and compliance training to venue staff to ensure that venues have sufficient skills to reduce harm from gambling.

The approval of grants is delivered to meet legislative requirements.

Quantitative Performance Measures

	2025	2024
	\$	\$
GMP for the year	31,919,751	32,011,133
Grants made	13,534,970	13,417,717
Grants Refunded	(442,787)	(486,524)
Average Grant made	9,446	9,657
Number of grants made	1,386	1,339
Number of Venues at year end	25	24
Venues provided with training	25	24

Note 1: The full list of grants distributed are available on the Four Winds Foundation Limited website



SUMMARY FINANCIAL STATEMENTS FOR THE 12 MONTHS ENDED 31 MARCH 2025

	Note	2025 12 Months NZ\$	2024 12 Months NZ\$
SUMMARY STATEMENT OF COMPREHENSIVE REVENUE & EXPENSES			
REVENUE FROM EXCHANGE			
Gaming Machine Income		31,919,751	32,011,133
Other Income		93,100	182,500
Interest Revenue		29,631	27,489
Total Income		32,042,482	32,221,122
EXPENDITURE			
Venue Operating and Government Expenses		8,330,512	8,352,194
Other Operating Expenses		6,126,336	6,038,089
Administrative & Personnel Expenses		1,997,937	2,070,677
Depreciation and Amortisation		2,351,591	2,667,885
Finance Costs		168,750	188,653
Total Expenditure		18,975,126	19,317,499
Closing Surplus		13,067,356	12,903,623
Net Grants paid		13,092,183	12,931,193
Net (Deficit)/Surplus for the Period		(24,827)	(27,570)
SUMMARY STATEMENT OF CHANGES IN NET ASSETS			
Equity at Beginning of Year		3,853,050	3,880,620
Net (Deficit)/Surplus for the Period		(24,827)	(27,570)
Distributions		-	-
Equity at End of Year		3,828,223	3,853,050
SUMMARY STATEMENT OF FINANCIAL POSITION			
Current Assets		3,587,578	2,957,930
Non-Current Assets	4	4,791,490	4,220,720
Total Assets		8,379,068	7,178,650
Current Liabilities		2,677,267	2,337,308
Non-Current Liabilities		1,873,478	988,192
		4,550,745	3,325,500
NET ASSETS		3,828,323	3,853,150
Represented by:			
Total Equity		3,828,323	3,853,150
SUMMARY STATEMENT OF CASHFLOWS			
Net Operating Cashflow		2,397,316	2,286,944
Net Investing Cashflow		(2,922,361)	(1,744,661)
Net Financing Cashflow		984,431	(883,797)
Net (Decrease)/Increase In Cash Held		459,386	(341,513)
Opening Cash Balance		2,202,623	2,544,136
Closing Cash Balance		2,662,009	2,202,623
Net (Decrease)/Increase In Cash Held		459,386	(341,513)

NOTES TO THE SUMMARY FINANCIAL STATEMENTS FOR THE TWELVE MONTHS ENDED 31 MARCH 2025

1. Basis of Preparation

The Statement of Service Performance and Summary Financial Statements are extracts from the General Purpose Financial Report of Four Winds Foundation Limited, a company incorporated under the Companies Act 1993. The financial statements of Four Winds Foundation Limited include the Statement of Comprehensive Revenue and Expenses, Statement of Financial Position, Statement of Changes in Net Assets and Statement of Cash Flows. The summary financial statements do not include all the disclosures contained in the full financial statements. These Summary Financial Statements and the accompanying notes summarise the financial result of activities carried out by the Company. The Company operate gaming machines throughout New Zealand for the purpose of distribution of funds to the community.

The Summary Financial Statements cover a 12 month period ended 31 March 2025 were authorised for issue on 25 June 2025, and have been prepared using the principle of PBE FRS 43 Summary Financial Statements. The Board of Directors has elected to report in accordance with Tier 2 Not-For-Profit PBE Accounting Standards and in doing so has taken advantage of all applicable Reduced Disclosure Regime (RDR) disclosure concessions.

Because of their aggregated and summarised nature, these Summary Financial Statements cannot provide a full understanding of the financial performance, financial position and cash flows of the Foundation. This understanding can only be obtained from the full set of financial statements for the Company. A copy of the General Purpose Financial Report is available from the registered office of the Company.

2. Changes in Accounting Policies

There have been no changes in accounting policies. All policies have been applied on bases consistent with those used in previous years.

The Summary Financial Statements have been prepared solely for the Four Winds Foundation Limited Board of Directors.

The presentation currency is New Zealand Dollars, rounded to the nearest dollar.

3. Nature of Audit Opinion

The Annual Financial Statements of Four Winds Foundation Limited for the year ended 31 March 2025 and for the year ended 31 March 2024 have been audited with an unqualified audit opinion.

4. Non-Current Assets

Non current assets are made up of the following:

	2025	2024
Plant and equipment	\$ 4,791,490	\$ 4,220,720

5. Term Debt

Loans are secured by way of a Perfected Security Interest in all present and after acquired property of the Foundation. All loans are financed with the Kiwibank.

6. Capital Commitments

Capital commitments contracted for but not yet incurred at balance date \$99,960 (2024 : \$66,846).

7. Contingent Liabilities

There are no known contingent liabilities or contingent assets at balance date.

8. Going Concern

The Board are confident that Four Winds meets its going concern tests as at 25 June 2025.

The Directors authorised the publication of these Summary Financial Statements on 25 June 2025.....



Wayne D'Arcy Morris
DIRECTOR



Graham Ellis Child
DIRECTOR



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REPORT OF THE INDEPENDENT AUDITOR ON THE SUMMARY FINANCIAL STATEMENTS

To the Shareholders of Four Winds Foundation Limited

Opinion

The summary financial report, which comprises the statement of service performance, the summary statement of financial position as at 31 March 2025, the summary statement of comprehensive revenue & expenses, summary statement of changes in net assets and summary statement of cash flows for the year then ended, and related notes, are derived from the audited general purpose financial report of Four Winds Foundation Limited (the Company) for the year ended 31 March 2025.

In our opinion, the accompanying summary financial report derived from the audited general purpose financial report of Four Winds Foundation Limited for the year ended 31 March 2025 are consistent, in all material respects, with those financial statements, in accordance with PBE FRS-43: Summary Financial Statements issued by the New Zealand Accounting Standards Board.

Summary Financial Statements

The summary financial statements do not contain all the disclosures required by Tier 2 Not-for-Profit PBE Accounting Standards – Reduced Disclosure Regime applied in the preparation of the audited general purpose financial report of Four Winds Foundation Limited. Reading the summary financial statements and the auditor's report thereon, therefore, is not a substitute for reading the audited general purpose financial report and the auditor's report thereon. The summary financial report and the audited general purpose financial report do not reflect the events that occurred subsequent to the date of our report on the audited general purpose financial report.

The Audited General Purpose Financial Report and Our Report Thereon

We expressed an unmodified audit opinion on the audited general purpose financial report in our report dated 25 June 2025.

Directors' Responsibility for the Summary Financial Report

Directors are responsible on behalf of the Company for the preparation of the summary financial report in accordance with PBE FRS-43: Summary Financial Statements.

Auditor's Responsibility

Our responsibility is to express an opinion on whether the summary financial statements are consistent, in all material respects, with the audited general purpose financial report based on our procedures, which were conducted in accordance with International Standard on Auditing (New Zealand) (ISA (NZ)) 810 (Revised), Engagements to Report on Summary Financial Statements.

Our firm has also provided agreed upon procedure service to the Company in relation to the review of the Company's forecast financial statements for the year ending 31 March 2026. The firm has no other relationship with, or interest in, Four Winds Foundation Limited.

Who we report to

This report is made solely to the shareholders, as a body. Our audit has been undertaken so that we might state to the shareholders those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the shareholders as a body, for our work, for this report, or for the opinions we have formed.

JSA AUDIT LTD

JSA AUDIT LIMITED
Parnell, Auckland
25 June 2025



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