Touching Lives, Enriching Communities

ANNUAL REPORT 2025/26

Four Winds
FOUNDATION

Contents

Welcome to the Four Winds Foundation 2025/26 Annual Report

Every year, Four Winds takes proceeds from gaming and puts them back into the communities where our venues operate.

In the 2026 financial year, that's resulted in $12.11 million being distributed for almost 1,500 projects in more than 1,000 community organisations across the country.

These proceeds come from our venues, who we work closely with. We value the people behind them (some of whom have been part of the Four Winds story since 2008), and the roles they play in their communities.

The stories that you will read in this annual report shine a spotlight on just a few of the projects Four Winds has supported in 2026.

They include helping the Middlemore Foundation purchase ten infant radiant warmers so newborns are able to receive the safe care they need from the very first moments of life.

They also include helping Surf Life Saving Northern Region fund two critical jobs that have helped keep communities safer on our coastlines.

And at Rosehill College, young people are now able to make use of basketball and media studies equipment, while Mt Roskill Intermediate's Football Academy has been given a helping hand to continue to grow.

These four projects demonstrate that gaming proceeds, carefully managed and returned to the right places, can create real and lasting benefits for local communities. Four Winds is proud to partner with our venues and communities to make this happen.

This does not happen by chance: rather, it relies on having sound systems, clear processes and strong relationships at every level of our organisation, and that has also been a continued area of focus for us.

During the year we continued to improve our grants, compliance and venue-support systems, and we remain committed to strong governance, host responsibility and safe gaming environments.

Looking ahead to the next year, our focus is unchanged: return funding to the communities where our venues operate, and continue working alongside the people and organisations making our communities stronger.

None of this is possible without our partners, and we thank them for their continued commitment.

Wayne Morris
Four Winds Foundation
Chairman

Kylie Rowland
Four Winds Foundation
Chief Executive

About Four Winds

The Four Winds Foundation is a New Zealand charitable trust that's all about supporting and uplifting our local communities through sharing responsible gaming returns. Established in 2008 with just four venues, we have now grown to partner with 27 venues across the country.

We proudly support non-profit community groups, charities, cultural and welfare agencies, educational organisations, and amateur sporting organisations, distributing gaming proceeds in communities where we have our gaming venues.

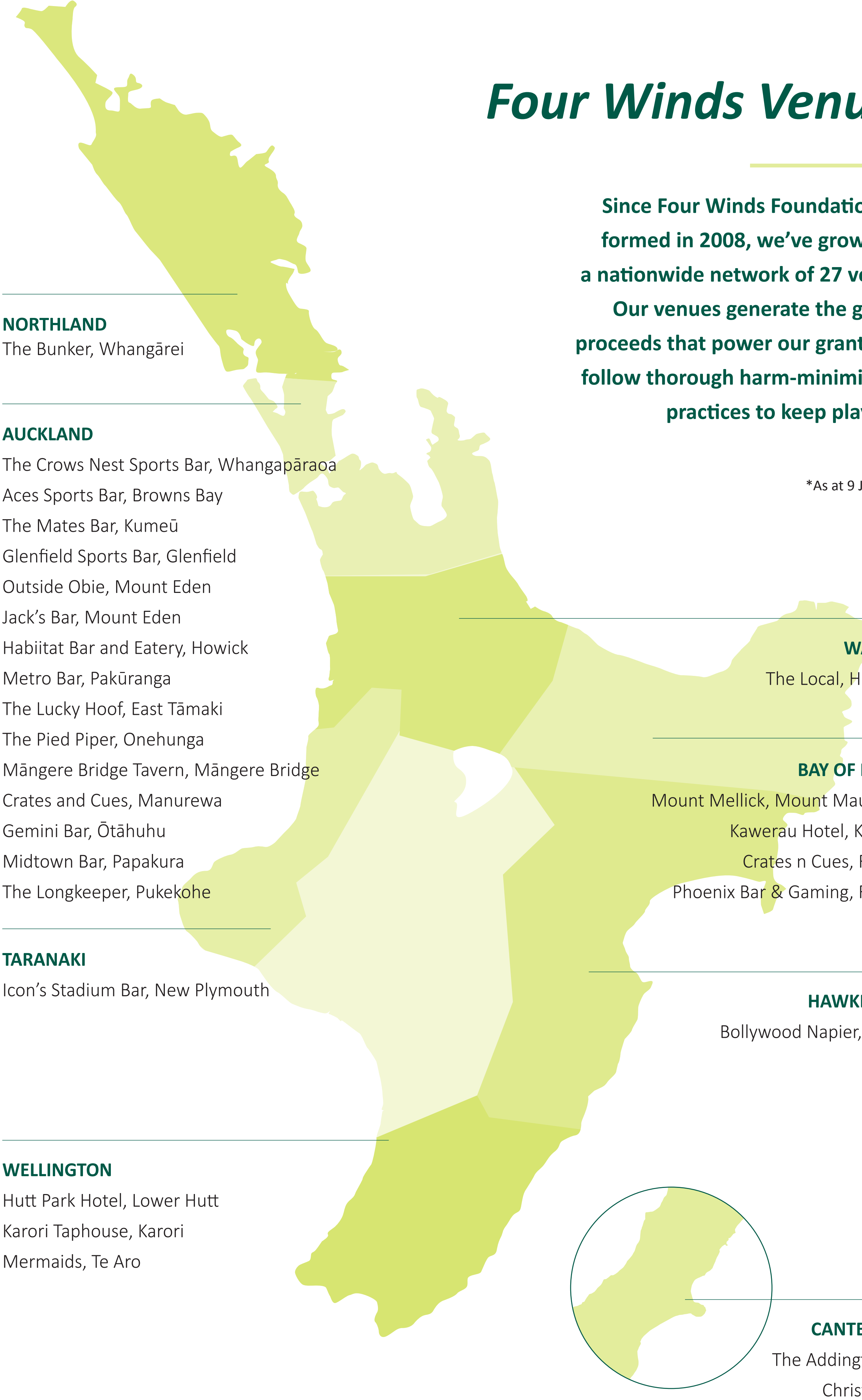
Our extensive experience, and a genuine desire to help others, fuels our efforts to make a positive impact in the communities that we're part of.

In the 2026 financial year, we've supported 1476 projects, distributing $12.11 million in grants to 1060 community organisations in the areas in which we operate.

Four Winds Venues

Since Four Winds Foundation was formed in 2008, we've grown into a nationwide network of 27 venues. Our venues generate the gaming proceeds that power our grants, and follow thorough harm-minimisation practices to keep play safe.

*As at 9 June 2026



NORTHLAND
The Bunker, Whangārei

AUCKLAND
The Crows Nest Sports Bar, Whangapāraoa
Aces Sports Bar, Browns Bay
The Mates Bar, Kumeū
Glenfield Sports Bar, Glenfield
Outside Obie, Mount Eden
Jack's Bar, Mount Eden
Habiitat Bar and Eatery, Howick
Metro Bar, Pakūranga
The Lucky Hoof, East Tāmaki
The Pied Piper, Onehunga
Māngere Bridge Tavern, Māngere Bridge
Crates and Cues, Manurewa
Gemini Bar, Ōtāhuhu
Midtown Bar, Papakura
The Longkeeper, Pukekohe

TARANAKI
Icon's Stadium Bar, New Plymouth

WELLINGTON
Hutt Park Hotel, Lower Hutt
Karori Taphouse, Karori
Mermaids, Te Aro

WAIKATO
The Local, Hamilton

BAY OF PLENTY
Mount Mellick, Mount Maunganui
Kawerau Hotel, Kawerau
Crates n Cues, Rotorua
Phoenix Bar & Gaming, Rotorua

HAWKE'S BAY
Bollywood Napier, Napier

CANTERBURY
The Addington Bar, Christchurch

Helping Kiwi Communities

Every project Four Winds supports is a partnership with the communities our venues are part of. Over the past year alone, Four Winds has backed hundreds of projects that improve lives, build capability and spark inspiration.

The stories that follow capture the breadth of our support: from supporting Middlemore Foundation to purchase infant radiant warmers and helping Surf Life Saving Northern Region fund life-saving roles, to supporting basketballers, footballers and budding film makers in Auckland schools.

Together they offer a glimpse of how, grant by grant, our venue network and community partners are creating opportunities that reach far beyond any single project.

CASE STUDY

Supporting safe care with Middlemore Foundation

Middlemore Foundation supports one of Aotearoa New Zealand's busiest maternity hospitals. Each year, Middlemore Hospital welcomes around 10,000 babies and manages the majority of complex and high-risk births across the Auckland region.

To help ensure every newborn receives safe, stabilising care from the moment they enter the world, the hospital identified an urgent need for 40 new baby warmers. Four Winds was proud to fund 10 of these vital pieces of equipment.

Baby warmers play a critical role in supporting newborns, particularly premature and low-birthweight infants who are highly vulnerable to heat loss. They provide thermal stability, oxygen support, and immediate monitoring during the crucial first moments of life.

Maintaining a stable body temperature is essential for survival, reducing complications, and supporting healthy development. The new warmers also offer enhanced access for clinical teams, integrated resuscitation capabilities, and reduced noise and light exposure, improving both clinical efficiency and family-centred care.

CASE STUDY

Helping Surf Life Saving Northern Region's vital work

Four Winds supported two key roles at Surf Life Saving Northern Region. This support has been vital to the provision of SLSNR's essential service delivery to their 18 member clubs and the communities they serve, from the Far North club in Ahipara to Raglan Beach.

Over the 2025/26 season, approximately 1,898 surf lifeguards and patrol supporters provided over 108,000 hours of service in the region with 332 rescues, 471 assists and engaged over 174,000 members of the public through preventative actions.

Surf lifeguards also provided beach education to over 10,000 children during this period ensuring that our children are safer while enjoying our beaches.

Four Winds' support has been crucial in supporting SLSNR to achieve success in all areas of its strategic plan and ensures that the region has a well-educated community participating in active recreation on our coastlines.

CASE STUDY

Helping Rosehill Students on the Court and on Set

Students at Rosehill College in South Auckland have been given an assist on the basketball court, and in the media studies department, thanks to Four Winds.

Funding has been provided for a side-fold basketball hoop system to be installed, allowing students to enjoy basketball and make better use of the space in the school's sports centre.

These new hoops are also benefitting the wider community, with the sports centre regularly used by local clubs and groups, giving them access to top-class facilities that encourage participation and connection through sport.

Four Winds also supported the upgrade of the school's media studies department with funding for high-quality cameras, microphones and essential film-related supplies.

The media studies programme has experienced significant growth, which the school says has been directly supported by the availability of camera equipment, enabling students to explore new creative opportunities.

CASE STUDY

Supporting Mt Roskill Intermediate's Footballers

Four Winds have been supporting the Mt Roskill Intermediate Football Academy in Auckland since 2022 by funding the coaches for the academy. In that time the academy has grown from 40 kids to 250 kids each Friday – almost half of the school's 560 students.

Carl Maskell, a Deputy Principal and Sports Coordinator at the school, says that kids are now keener to come to school on Fridays in case they miss out on the Football Academy.

He's also noticed that the students are more active and football is played every lunchtime; an increasing number of students are now connecting with a club; and notably, the number of girls playing football has increased.

Due to the success of the academy, the Roskill School's Community Trust has been created with an aim to build a football turf at the school, creating a world-class asset in the heart of Mt Roskill to be used by local schools, clubs and the wider community.

Four Winds Funding

Four Winds funded hundreds of projects in the 2026 financial year, spanning community, arts, sports, environment, education and more. Read on for a snapshot of the different kinds of projects we have supported:

1,060
Community Organisations Supported

1,476
Community Projects Supported

2025/26 in Numbers

$12.11 million ***in grants distributed***

$2.41 million for 217 grassroots community groups

$2.2 million for 152 health & welfare initiatives

$1.58 million for 117 research & education organisations

$666,239 for 87 arts & culture organisations

$41,000 for 6 environment & animal organisations

$21,200 for 3 rescue services agencies

$5.19 million for 478 sport clubs & associations

Company Number 2067678

SUMMARY FINANCIAL REPORT

FOR THE 12 MONTHS ENDED 31 MARCH 2026

Helping Kiwi Communities

Four Winds FOUNDATION

STATEMENT OF SERVICE PERFORMANCE

FOR THE 12 MONTHS ENDED 31 MARCH 2026

Four Winds Mission or Purpose

Four Winds Foundation Limited grants funding to the local communities. The funds are distributed within the regions from which the funds have been generated.

Main Method Used by Entity to Raise Funds

Four Winds Foundation Limited derives its income from the operation of gaming machines in licenced premises.

Objectives (Medium/Long Term) and Qualitative Measures

The distribution of funds are made according to the authorised purpose as set out in the Four Winds authorised purpose policy.

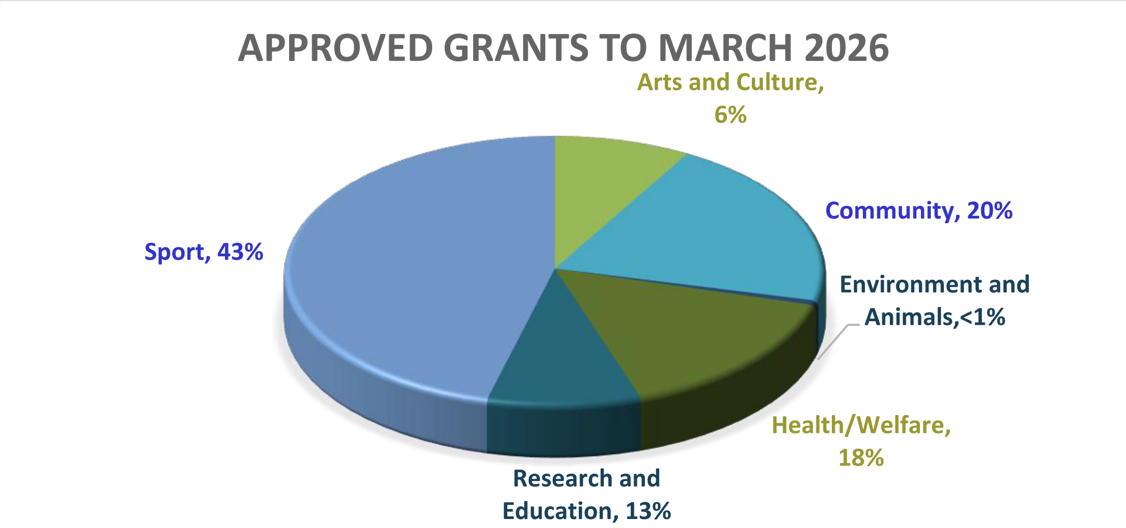
Four Winds Foundation endeavours to provide safe, clean and enjoyable areas within its gaming venues.

Four Winds delivers Harm Minimisation and compliance training to venue staff to ensure that venues have sufficient skills to reduce harm from gambling.

The approval of grants is delivered to meet legislative requirements.

Quantitative Performance Measures	2026	2025
	$	$
GMP for the year	29,865,830	31,919,751
Grants made	12,347,675	13,534,970
Grants Refunded	(238,773)	(442,787)
Average Grant made	8,204	9,446
Number of grants made	1,476	1,386
Number of Venues at year end	26	25
Venues provided with training	28	25

Note 1: The full list of grants distributed are available on the Four Winds Foundation Limited website



Four Winds
FOUNDATION

SUMMARY FINANCIAL STATEMENTS FOR THE 12 MONTHS ENDED 31 MARCH 2026

	Note	2026 12 Months NZ$	2025 12 Months NZ$
SUMMARY STATEMENT OF COMPREHENSIVE REVENUE & EXPENSES			
REVENUE FROM EXCHANGE TRANSACTIONS			
Gaming Machine Income		29,865,830	31,919,751
Other Income		45,000	93,100
Interest Revenue		8,838	29,631
Total Income		29,919,668	32,042,482
EXPENDITURE			
Venue Operating and Government Expenses		7,863,545	8,330,512
Other Operating Expenses		5,770,214	6,126,336
Administrative & Personnel Expenses		1,941,589	1,997,937
Depreciation and Amortisation		2,177,970	2,351,591
Finance Costs		181,734	168,750
Total Expenditure		17,935,052	18,975,126
Closing Surplus		11,984,616	13,067,356
Net Grants paid		12,108,902	13,092,183
Net (Deficit)/Surplus for the Period		(124,287)	(24,827)
SUMMARY STATEMENT OF CHANGES IN NET ASSETS			
Equity at Beginning of Year		3,828,223	3,853,050
Net (Deficit)/Surplus for the Period		(124,287)	(24,827)
Equity at End of Year		3,703,936	3,828,223
SUMMARY STATEMENT OF FINANCIAL POSITION			
Current Assets		3,115,074	3,587,578
Non-Current Assets	4	4,887,185	4,791,490
Total Assets		8,002,259	8,379,068
Current Liabilities		2,726,473	2,677,267
Non-Current Liabilities		1,571,750	1,873,478
		4,298,223	4,550,745
NET ASSETS		3,704,036	3,828,323
Represented by:			
Total Equity		3,704,036	3,828,323
SUMMARY STATEMENT OF CASHFLOWS			
Net Operating Cashflow		1,914,514	2,397,316
Net Investing Cashflow		(2,273,665)	(2,922,361)
Net Financing Cashflow		(35,336)	984,431
Net (Decrease)/Increase In Cash Held		(394,487)	459,386
Opening Cash Balance		2,662,009	2,202,623
Closing Cash Balance		2,267,522	2,662,009
Net (Decrease)/Increase In Cash Held		(394,487)	459,386

NOTES TO THE SUMMARY FINANCIAL STATEMENTS FOR THE TWELVE MONTHS ENDED 31 MARCH 2026

1. Basis of Preparation
The Statement of Service Performance and Summary Financial Statements are extracts from the General Purpose Financial Report of Four Winds Foundation Limited, a company incorporated under the Companies Act 1993. The financial statements of Four Winds Foundation Limited include the Statement of Comprehensive Revenue and Expenses, Statement of Financial Position, Statement of Changes in Net Assets and Statement of Cash Flows. The summary financial statements do not include all the disclosures contained in the full financial statements. These Summary Financial Statements and the accompanying notes summarise the financial result of activities carried out by the Company. The Company operate gaming machines throughout New Zealand for the purpose of distribution of funds to the community.

The Summary Financial Statements cover a 12 month period ended 31 March 2026 were authorised for issue on 24 June 2026, and have been prepared using the principle of PBE FRS 43 Summary Financial Statements. The Board of Directors has elected to report in accordance with Tier 2 Not-For-Profit PBE Accounting Standards and in doing so has taken advantage of all applicable Reduced Disclosure Regime (RDR) disclosure concessions.

Because of their aggregated and summarised nature, these Summary Financial Statements cannot provide a full understanding of the financial performance, financial position and cash flows of the Foundation. This understanding can only be obtained from the full set of financial statements for the Company. A copy of the General Purpose Financial Report is available from the registered office of the Company.

2. Changes in Accounting Policies
There have been no changes in accounting policies. All policies have been applied on bases consistent with those used in previous years.

The Summary Financial Statements have been prepared solely for the Four Winds Foundation Limited Board of Directors.

The presentation currency is New Zealand Dollars, rounded to the nearest dollar.

3. Nature of Audit Opinion
The Annual Financial Statements of Four Winds Foundation Limited for the year ended 31 March 2026 and for the year ended 31 March 2025 have been audited with an unqualified audit opinion.

4. Non-Current Assets

Non current assets are made up of the following:

	2026	2025
Plant and equipment	$ 4,887,185	$ 4,791,490

5. Term Debt
Loans are secured by way of a Perfected Security Interest in all present and after acquired property of the Foundation. All loans are financed with Kiwibank (2025: Kiwibank).

6. Capital Commitments
Capital commitments contracted for but not yet incurred at balance date $81,042 (2025 : $99,960).

7. Contingent Liabilities
There are no known contingent liabilites or contingent assets at balance date.

8. Going Concern
The Board are confident that Four Winds meets its going concern tests as at 24 June 2026.

The Directors authorised the publication of these Summary Financial Statements on 24/6/2026

Wayne D'Arcy Morris
DIRECTOR

Graham Ellis Child
DIRECTOR

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REPORT OF THE INDEPENDENT AUDITOR ON THE SUMMARY FINANCIAL REPORT

To the Shareholders of Four Winds Foundation Limited

Opinion

The summary financial report, which comprises the statement of service performance, the summary statement of financial position as at 31 March 2026, the summary statement of comprehensive revenue & expenses, summary statement of changes in net assets and summary statement of cash flows for the year then ended, and related notes, are derived from the audited general purpose financial report of Four Winds Foundation Limited (the Company) for the year ended 31 March 2026.

In our opinion, the accompanying summary financial report derived from the audited general purpose financial report of Four Winds Foundation Limited for the year ended 31 March 2026 are consistent, in all material respects, with those financial statements, in accordance with PBE FRS-43: Summary Financial Statements issued by the New Zealand Accounting Standards Board.

Summary Financial Statements

The summary financial statements do not contain all the disclosures required by Tier 2 Not-for-Profit PBE Accounting Standards – Reduced Disclosure Regime applied in the preparation of the audited general purpose financial report of Four Winds Foundation Limited. Reading the summary financial statements and the auditor's report thereon, therefore, is not a substitute for reading the audited general purpose financial report and the auditor's report thereon. The summary financial report and the audited general purpose financial report do not reflect the events that occurred subsequent to the date of our report on the audited general purpose financial report.

The Audited General Purpose Financial Report and Our Report Thereon

We expressed an unmodified audit opinion on the audited general purpose financial report in our report dated 24 June 2026.

Directors' Responsibility for the Summary Financial Report

Directors are responsible on behalf of the Company for the preparation of the summary financial report in accordance with PBE FRS-43: Summary Financial Statements.

Auditor's Responsibility

Our responsibility is to express an opinion on whether the summary financial statements are consistent, in all material respects, with the audited general purpose financial report based on our procedures, which were conducted in accordance with International Standard on Auditing (New Zealand) (ISA (NZ)) 810 (Revised), Engagements to Report on Summary Financial Statements.

Our firm has also provided agreed upon procedure service to the Company in relation to the review of the Company's forecast financial statements for the year ending 31 March 2027. The firm has no other relationship with, or interest in, Four Winds Foundation Limited.

Who we report to

This report is made solely to the shareholders, as a body. Our audit has been undertaken so that we might state to the shareholders those matters we are required to state tot them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the shareholders as a body, for our work, for this report, or for the opinions we have formed.

JSA Audit Ltd

JSA AUDIT LIMITED
Parnell, Auckland
24 June 2026

Four Winds
FOUNDATION

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